

# THE FREE FOUNDATION

MAKING A WORLD WITHOUT SCARS A REALITY

## THE ANNUAL REPORT & AUDITED ACCOUNTS

31 March 2018

Chairman of the Board of Trustees  
Professor Sir Bruce Keogh

**The Scar Free Foundation**  
The Royal College of Surgeons of England  
35-43 Lincoln's Inn Fields  
London WC2A 3PE

## **OUR VISION**

A world without scarring

## **OUR MISSION**

To achieve scar free healing within a generation and transform the lives of those affected by disfiguring conditions

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Status

The organisation is a charitable company limited by guarantee, incorporated on 25 August 1999 and registered as a charity on 17 December 1999.

### Governing Documents

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed under its Articles of Association.

### Summary of Investment Powers

To invest and deal with any money not immediately required for its objects in or upon any investments, securities, or property.

### Company Number

03831398

### Charity Number

1078666

### Registered office and operational address

35-43 Lincoln's Inn Fields, London, WC2A 3PE

### Honorary Officers

Professor Sir Bruce Keogh (Chairman)  
Mr Simon Boadle (Hon Treasurer)  
Professor Peter Weissberg (Chairman, Research Council)  
Lord Bethell (Chairman, Development Board)

### Principal Staff

Mr Brendan Eley (Chief Executive)  
Ms Charlotte Coates (Head of Research Funds)  
Mr Kane Moore (Head of Development)

### Founding Principal Member of The Scar Free Foundation

British Association of Plastic Reconstructive and Aesthetic Surgeons (BAPRAS)

### Principal Members of The Scar Free Foundation

British Association of Aesthetic Plastic Surgeons (BAAPS)  
British Burn Association (BBA)  
British Psychological Society (BPS)  
British Society for Surgery of the Hand (BSSH)  
Craniofacial Society of Great Britain & Ireland (CFSGB&I)

### Patron

HRH, The Countess of Wessex

### President

The Lord Rose of Monewden

**Vice Presidents**

Dr Geraldine Brough  
Professor Sir Kenneth Calman  
Sir David Jones  
The Rt Hon the Lord Patten of Barnes  
Professor Sir John Temple  
Mr Hugh Twiss

**Board of Trustees**

Professor Sir Bruce Keogh (Chairman)	Lord James Bethell (Development Board Chairman)
Mr Simon Boadle (Hon Treasurer)	Professor Peter Weissberg (Research Council Chairman)
Mr David Allen	Ms Alison Clarke
Professor Tim Davis (BSSH)	Mr Nicholas James (BAPRAS)
Mr Douglas McGeorge (BAAPS)	Professor Naiem Moiemem (BBA)
Lt Gen Richard Nugee	Professor Nichola Rumsey (BPS)
Professor Jonathan Sandy (CFSGB&I)	Mr Tim Streatfeild

**Bankers**

Santander, 4th Floor, 100 Ludgate Hill, London, EC4M 7NS  
Clydesdale Bank, 2nd Floor, 35 Regent Street, London, SW1Y 4ND  
CAF Bank Ltd, 25 King's Hill Avenue, West Malling, Kent, ME19 4JQ  
Scottish Widows Bank plc, PO Box 12757, 67 Morrison Street, Edinburgh, EH3 8YJ  
Shawbrook Bank Limited, Lutea House, The Drive Great Warley, Essex, CM13 3BE

**Solicitors**

Paris Smith LLP, Number 1 London Road, Southampton, SO15 2AE  
Bates Wells & Braithwaite LLP, Cheapside House, 138 Cheapside, London, EC2E 6BB  
Squire Patton Boggs (UK) LLP, 7 Devonshire Square, London, EC2M 4YH

**Investment managers**

Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU

**Auditors**

Buzzacott LLP, 130 Wood Street, London, EC2V 6DL

The Trustees present their report and the audited financial statements for the year ended 31 March 2018.

Reference and administrative information set out on pages 3 and 4 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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The organisation is a charitable company limited by guarantee, incorporated on 25 August 1999 and registered as a charity on 17 December 1999.

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and it is governed under its Articles of Association.

### **Trustee Recruitment, Appointment and Induction**

There are a maximum of fifteen places on the Board of Trustees of which 14 are currently filled (as at 18 July 2018). There are six 'Principal Member' organisations of The Scar Free Foundation. The Founding Principal Member is the British Association of Plastic, Reconstructive and Aesthetic Surgeons. Other Principal Members are the British Association of Aesthetic Plastic Surgeons, the British Burn Association, the British Psychological Society, British Society for Surgery of the Hand and the Craniofacial Society of Great Britain and Ireland. Currently, each Principal Member nominates one of their members to serve on the Board (these are known as Nominated Trustees). The Armed Forces also recommend a representative (currently The Chief of Defence People). The remaining eight places on the Board are 'co-opted' members nominated and elected by the Board. This includes the Chairman, the Honorary Treasurer, the Chairman of the Research Council and the Chairman of the Development Board.

On appointment, all Trustees undergo an induction consultation, usually with the Chief Executive and Honorary Treasurer, where their responsibilities and duties as a Trustee are formally outlined and an update on current business is provided. Charity Commission materials are provided offering further information as well as all copies of relevant documents such as the Memorandum & Articles of Association, the Management Plan, the Organisation Manual, Staff Handbook, the Financial Controls & Procedures Manual, the Manual for the Management of Research and the Appeal Strategy.

Further training is offered at quarterly Trustees' meetings and has previously included training in major donor fundraising, marketing and communications, governance and charity regulation, and regular presentations by the charity's grant-holders about work funded by the charity.

### **Organisational structure**

The Patron of The Scar Free Foundation is HRH, The Countess of Wessex. During the year, Lord Rose of Monewden accepted the Chairman's invitation to become President and the former President, The Rt Hon The Lord Patten of Barnes, kindly agreed to become a Vice President of the charity joining a small number of individuals who also serve as Vice Presidents. Trustees are keen to express their deep appreciation for the continued interest and support of all our Vice Presidents, the commitment and counsel of our President and the active, supportive engagement

of our Patron. Although the Patron, President and Vice Presidents serve no constitutional function, their role is much valued.

Only representatives of the six Principal Members of the Foundation can vote at General Meetings of the charity.

Each April the Board of Trustees approves the Management Plan which is made up of three year and more specific one-year Corporate Objectives. The Management Plan includes the annual budget.

Research activity is managed by the Research Council which currently meets three times a year and whose Chairman is currently a Trustee. Financial and general management matters are overseen by the Finance & Operations Committee, which meets quarterly and is chaired by the Honorary Treasurer (also a Trustee). The Development Board is currently being established and will drive fundraising activity. All decisions are made by the Board of Trustees guided by the recommendations made by any of these standing committees.

A Nominations Committee also stands, chaired by the Chairman and whose membership consists of the nominated Honorary Officers plus the Chief Executive. This Committee meets on an ad hoc basis, at least three times during the year, to support the recruitment of senior volunteers to serve on the Board of Trustees, Finance & Operations Committee, Research Council and Development Board.

No Trustee receives, or has received during the year being reported, payments other than incidental expenses incurred for attending meetings.

### **Key management personnel**

The Trustees consider that they together with the Chief Executive, Head of Research Funds and Head of Development, comprise the key management of the charity in charge of running the charity on a day to day basis. Trustees delegate specific power to the key management personnel, which is documented and supervised. Each year, following internal staff appraisals and objective setting, staff meet one to one with the Foundation's retained Human Resources (HR) consultant to discuss, confidentially, their work and aspirations with the charity. The HR Consultant, with the Chief Executive, provides a report and recommendation on salary levels for consideration by the Finance & Operations Committee who then make a recommendation to the Board of Trustees at their April meeting. This includes a market benchmarking exercise (comparing the salaries available for similar jobs in similar organisations) and a 'cost of living' recommendation based on, but not tied to, the Consumer Price Index. A similar report and recommendation is made in respect of the Chief Executive by the HR Consultant and presented to the Board by the Honorary Treasurer.

### **OBJECTS AND AIMS OF THE CHARITY**

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The objects of The Scar Free Foundation are the relief of sickness and the protection and preservation of public health by:

- Carrying out and funding research into the improvement of treatments for the benefit of people who suffer from physical, psychological, social, or emotional disadvantage as a result of physical disfigurement or functional impairment present at birth or acquired

through accident, disease, or illness and into the prevention of accidents which may cause such conditions; and

- Disseminating the useful results of such research and to help train health workers in appropriate treatments throughout the world; and
- Informing people about the availability of such treatments.

Trustees are pleased to report that they have referred to the Charity Commission's guidance on public benefit in their annual review of aims and objectives and in all future planning of the charity's activities. We believe these benefits – to a broad 'public' of people and their families affected by scarring, hard to heal wounds and disfigurement both now and in the future – are clearly represented in our determination to deliver better understanding and improved treatments, through research. These benefits will be greatly enhanced through work supported by the Foundation, for example, in burns, cleft, hand surgery research and of course our pursuit of scar free healing where the findings of our work could result in fewer incidents of serious accident or birth abnormality, as well as improved treatments.

The vision of The Scar Free Foundation is **A WORLD WITHOUT SCARRING**. The charity's mission is to **ACHIEVE SCAR FREE HEALING WITHIN A GENERATION AND TRANSFORM THE LIVES OF THOSE AFFECTED BY DISFIGURING CONDITIONS**. Our aim is to fundraise in the most targeted and cost-effective way possible; to fund and manage research of the very highest quality in the UK and Ireland for the benefit of people and their families living with scarring, disfigurement and visible loss of function; and to manage the charity in a business-like and professional way.

### **OBJECTIVES FOR THE YEAR**

During the financial year 2017/18, the Foundation continued to focus on the strategic development of the charity which was outlined in the Strategic Review 2013. In February 2018, the Trustees met to discuss and agree a new three-year strategic plan which is outlined in the Management Plan 2018/21. The activities of the charity in 2018/19 will remain focused on the accomplishment of key objectives across research, fundraising and financial management. These are:

#### **Research**

1. To implement the Scar Free Strategy.
2. To manage the current programme of research.

#### **Fundraising**

1. Through the Scar Free Appeal, to raise the budgeted appeal target for the year.

#### **Financial management and corporate governance**

1. To support and develop existing processes that underpin the ongoing work of the charity.
2. To provide governance/administration support to foster the continued growth and development of the charity.

### **STRATEGIES**

The strategies to achieve these objectives can be summarised as follows:

## Research

1. To manage new and forthcoming research projects and programmes in line with the Foundation's due processes, outlined in the Manual for the Management of Research, namely;
  - a. The Scar Free Foundation Centre for Conflict Wound Research
  - b. The Scar Free Foundation UK Burns Research Network
  - c. The Scar Free Foundation Centre at the University of Bristol, and
  - d. Other Scar Free Foundation Centres of Research as funds allow.
2. To manage existing research programmes, ensuring appropriate research management and strategic processes are maintained, namely;
  - a. The Cleft Collective Research Programme
  - b. The BSSH Clinical Academic Post in Hand Surgery, and
  - c. Other fellowship and elective grants.

## Fundraising

1. Update the Scar Free Appeal Strategy previously adopted by the Board of Trustees.
2. To recruit new senior volunteers through the activities of the Development Board.
3. Continue to communicate regularly with supporters and 'stakeholders' and set out a three-year Communications Strategy.
4. Continue to develop the Case for Support in accordance with the Foundation's strategic plans and with input from the Board of Trustees, Development Board, volunteers, and existing donors, as necessary. To produce relevant materials as required.
5. To raise the budgeted appeal target for the year.

## Financial management and corporate governance

1. To support and develop existing processes that underpin the ongoing work of the charity.

## ACHIEVEMENTS AND PERFORMANCE

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The year 2017/18 has seen progress in all the Foundation's key areas of research and fundraising.

### RESEARCH PROJECTS

#### The Cleft Collective

The Scar Free Foundation Cleft Gene Bank and Cohort Study at the University of Bristol and the University of the West of England continues to make excellent progress. As at July 2018, the total number of participants recruited to the study was 6,712 individuals from 2,388 families. A no-cost extension has been granted to the research team to ensure the original recruitment target of 9,800 participants can be achieved by September 2019. Antenatal (before birth) recruitment of participants has also progressed very well this year and we are proud to acknowledge the respected international role that the Cleft Collective has assumed in cleft research. Trustees acknowledge the significant efforts of everyone involved in the Cleft Collective team that has ensured every clinical cleft unit in the UK is now participating in the recruitment of participants to the cohort. In particular, the excellent leadership offered by Professor Jonathan Sandy and Professor Nichola Rumsey. We are also grateful to Dr Tim Peakman (Chairman) and other members of the Cleft Collective Advisory Panel, the independent 'intermediary' committee that interacts at a local level and reports to the Board of Trustees on the research progress being made. Further details on the work of the Cleft Collective can be found at [www.bristol.ac.uk/dental/cleft-collective](http://www.bristol.ac.uk/dental/cleft-collective).

## The Burns Collective

### ***The Scar Free Foundation Centre for Children's Burns Research, Bristol, Bath and Cardiff***

Work at the Centre concluded in December 2017 after five years of considerable achievement. The team has published 41 scientific articles and book chapters, presented at many international conferences and has leveraged an additional £2.65m of funding. The research programme was structured into three main themes – clinical management, psychological adjustment and support and prevention. Under the clinical management theme, led by Dr Amber Young, notable achievements included the description of physiological changes in children with small area burns in a large prospective study – the MISTIC study. Work was initiated on developing Smartwound™ a new dressing able to diagnose clinically-relevant burn wound infection, without the need to remove the dressing. This much less invasive diagnosis option could significantly reduce the incidence of problematic scarring in children affected by hot scalds. DRESSVOCS is another project that has developed well under Scar Free Foundation support, pioneering the detection of microbial volatiles (smell) in infected wounds, again promoting much earlier, pro-healing diagnosis. The clinical team also investigated fluid resuscitation for children with burns and undertook a feasibility trial for a low friction nursing environment to prevent graft loss (SILKIE). Work is ongoing in collaboration with families to improve the patient experience and in defining a core outcome set for burn research reporting (COSB).

The psychosocial adjustment and support theme, led by Professor Diana Harcourt, evaluated interventions to provide psychosocial support for children who have survived a burn injury and their families and developed new ways to reduce the psychological distress associated with dressing changes. A set of Patient Reported Outcome Measures, the CARE Burn Scales, were developed for adults, for adolescents and for children. The procedures developed under this study are particularly useful for future research intervention studies.

The prevention theme, led by Professor Alison Kemp, undertook a series of epidemiological studies to inform the design of preventative interventions and investigate underlying inequalities. A system of routine collection of data on paediatric burns in emergency departments with a standardised tool (BaSAT) has been implemented in England and Wales as a result of the work of the Centre. Primary prevention work prioritised hot drink scalds in young children. Secondary prevention activities included the development of a clinical prediction tool to identify maltreatment associated with paediatric burns (BuRN Tool) and a digital representation of the home environment (Photosphere) to reduce injury hazards.

The SAFE TEA project, a national public health campaign aimed at reducing the incidence of childhood hot drink scalds and generously supported by The Worshipful Company of Tin Plate Workers alias Wire Workers, will continue until the end of 2019.

The Scar Free Foundation Centre for Children's Burns Research was led by Professor Alan Emond. The Trustees are very grateful for his management and guidance of the work of the Centre over the funding period.

### ***The Scar Free Foundation Centre for Burns Research, University of Birmingham***

Work at the Centre concluded in March 2018 after five years in which the team undertook several innovative research projects centred on two main research strands; biological pathways and regenerative medicine. During the funding period the team has published 54 scientific articles and book chapters, presented at many international conferences and has leveraged an additional

£2.28m of additional funding. The Centre was led by Professor Naiem Moiemem and The Foundation is particularly thankful for his dedication in shaping and leading research at the Centre during the funding period.

Main studies undertaken at the Centre included the *Scientific Investigation of the Biological Pathways Following Thermal Injury in Adults and Children (SIFTI) Study*. The aim of this study was to measure immune cell function longitudinally following burn injury and to examine the relationship between cell dysfunction and sepsis. Sepsis is especially dangerous in patients with extreme burn injuries and can be hard to spot due to the inflammatory response occurring in burns patients. This cohort study tracked 150 patients with serious burns to more than 15% of their body over the period of a year. Published in *Annals of Surgery*, this study found that neutrophil (immune cell) function, immature granulocytes count, and plasma cell free DNA levels show potential as biomarkers for the prediction or early diagnosis of sepsis post-burn injury.

The *Birmingham Objective Scar Scale (BOSS)* aims to validate the reliability of readings from different scar measurement tools are when one, or more than one, clinician uses it with the aim of developing an objective scar measurement tool. The study evaluated a number of subjective scar scales and found differences in the reliability of subjective scales with some found to be measuring scar traits in an objective and reliable manner and some found to be less reliable. The team now aim to carry out 'follow-on' research to deliver an evidence-based, 'Universal Scar Scale' for all burns and scar work in the future. As well as better informing clinical decision making, it will provide the essential objective benchmark for optimum scar outcome and significantly inform the efficacy of future treatments.

In addition, the Birmingham team undertook a number of other studies including a feasibility study to assess the efficacy of pressure garment therapy, and the development of a synthetic anti-scarring biomembrane dressing for partial thickness burns.

### **The National Institute of Aesthetic Research (NIAR)**

As part of the development of the Scar Free Strategy, the Foundation revisited the role of each of its research areas, including the NIAR, to ensure the structures and process are clearly aligned to the research objectives outlined in the strategy. It was felt that the relevance of aesthetic treatments to the pursuit of scar free healing is clearly spelled out in the Scar Free Strategy. These research areas will continue to play their part in The Scar Free Foundation's spend in the developing programme of work. However, the maintenance of a separate NIAR was felt to be a distraction from raising funds outwith the Scar Free Appeal and the significant resource implications of maintaining the NIAR structures were felt by Trustees to detract from the pursuit of the Scar Free Strategy without adding significantly to the cause of enhancing the evidence base in aesthetic treatments. The NIAR was formerly disbanded in December 2017. The management of the BAAPS/BAPRAS Aesthetic Fellowships was handed back to BAPRAS and BAAPS in May 2018 following an evaluation of the scheme.

### **The BSSH Clinical Associate Professor in Hand Surgery**

Miss Alexia Karantana continues to make good progress in her role as Clinical Associate Professor of Hand Surgery at the Centre for Evidence-Based Hand Surgery at the University of Nottingham. During the reporting year she has been an active member of the steering group of the BSSH James Lind Alliance Priority Setting Partnership on Common Conditions Affecting the Hand and the Wrist and made a number of journal publications.

## DELIVERING THE SCAR FREE STRATEGY

In September and October 2017, the Foundation held two symposia; *Scar Free Healing: Clinical Needs and Practice* and *The Biology of Scar Free Healing*. Delegates drawn from clinical, academic and patient support communities attended *Scar Free Healing: Clinical Needs and Practice* for a full day of presentations and discussion. Professor Janet Lord, Director of the Institute of Inflammation & Aging at the University of Birmingham facilitated a discussion that helped to identify the short, medium and long-term priorities within clinical research and explore complementary themes and commonalities.

The second symposium centred on the scientific imperatives articulated in the Scar Free Strategy. Delegates were drawn from various basic science backgrounds, from clinical practice and from policy and patient support communities. The discussion, facilitated by Professor John Iredale, Pro-Vice Chancellor (Health) at the University of Bristol, again drew out short, medium and long-term funding priorities. An 'outputs paper' was prepared following the events and distributed to all those who attended both events.

A number of research programmes and initiatives which directly address the Scar Free Strategy are now in development. These include;

### **Scar Free Foundation Centre for Conflict Wound Research**

In November 2017 the Foundation successfully applied for a £3m LIBOR grant from HM Treasury to support several research projects under the umbrella of The Scar Free Foundation Centre for Conflict Wound Research at the Queen Elizabeth Hospital, Birmingham and The Centre for Appearance Research at the University of the West of England in Bristol. The following projects will be undertaken:

- The Centre for Appearance Research University of West England, with the support of the CASEVAC injured veterans club, will undertake a project to determine veterans psychological adjustment to conflict wounds.
- The University of Birmingham will develop and undertake a "first-in-human" trial for a battle-ready dressing which reduces scarring (Decorin).
- With the involvement of a veteran's cohort, the team at the University of Birmingham will seek to understand the mechanisms behind laser treatment to correct historic scarring, and to pilot additional drug therapies to improve its effectiveness.

Work will begin on the projects from September 2018 onwards.

### **Conflict Wound Research Strategy Group**

The Foundation has established a Conflict Wound Research Strategy Group to facilitate collaboration, supportive working and the sharing of ideas and resources in medical and psychological research relevant to the acute care, wound biology and life-time rehabilitation of severely injured Armed Forces personnel and 'civilian conflict' survivors. Initial and primary focus is on work within the UK. Members are drawn from universities, hospitals, charities, government, patient/survivor groups, either funding, undertaking, participating in or likely to benefit from research in the conflict wound sphere. We hope that this committee, chaired by Lt General Richard Nugee and already counting among its membership some of the UK's leading Armed Forces charities as well as leading researchers and senior military health personnel, will provide a focal point to support the advancement of conflict wound research throughout the UK.

## THE MANAGEMENT OF RESEARCH

Research is the core business of The Scar Free Foundation. The Foundation has policies for the management of research, which comply with the guidelines set by the AMRC. They include:

- The structure to manage the process, which is provided by the Research Council.
- The arrangements for the development, review and maintenance of our research strategy.
- The provision of open and fair arrangements for the application and selection process for funding research projects, including the essential requirement of independent peer review by appropriately qualified professionals.
- The Foundation's Rules and Conditions for the award of grants.
- The arrangements to identify and manage potential conflicts of interests.

### **The Application and Selection Process**

As a member of the AMRC, the Foundation is committed to an open, independent and professionally administered peer review and selection process. Research priorities, recommended by the Research Council, are approved by the Board. When funding becomes available for a project, an 'application pack' is drawn up and approved by the Research Council. At the same time, an application and selection timetable is agreed and the project is advertised as widely as possible within the relevant research community. In preparation, a suitably qualified Peer-Review Panel is assembled, often of international standing, if the area of work so demands.

After the closing date for applications, the Management Group of the Research Council considers all applications to eliminate any proposals which fall outside the Foundation's charitable objects and/or endorsed areas of interest.

Following assessment by the external independent peer reviewers, the subsequent "long list" of candidate applications is then considered by the Research Council. Members of the Research Council consider the scientific and management merits of each application. Where appropriate, an interview panel is considered. Suitable safeguards have also been made to ensure impartiality, through the rotation of both Council members and Peer Reviewers, and no member takes part in the review of projects where a potential conflict of interest exists.

For major awards, following Research Council discussion and consideration of the peer review assessments, a recommendation for funding is then made by the Research Council to the Board of Trustees who approve an award for research or training, subject to the Foundation's established Rules and Conditions. For fellowships, the Board of Trustees delegates the selection of the successful candidates to the Research Council.

### **Ensuring Value in Research**

In 2017, The Scar Free Foundation joined The Ensuring Value in Research (EViR) Funders' Collaboration and Development Forum. A joint initiative by the health research organisations NIHR (UK), PCORI (USA) and ZonMW (Netherlands), the Forum is a group of international health related research funders and associated bodies, committed to advancing the practices of health-related research funding. As a member of the Forum, the Foundation has signed the following 'Consensus Statement';

*As organisations that fund health-related research, represent funders, or set funding policy, we believe that we have a responsibility not just to seek to advance knowledge, but also*

*to advance the practices of health-related research and research funding. Therefore, we commit to working together and with our respective research communities to share current and develop new approaches to increase the value of health-related research. We commit to transparency in this process, including evaluating our progress and the impact of our efforts. This will contribute to improvement in the health and lives of all peoples, everywhere.*

*Along with other relevant activity in the wider research landscape (e.g., the REWARD statement), we understand that as funders we will maximise the value of research we fund when:*

- we set justifiable research priorities;*
- we require robust research design, conduct and analysis;*
- we seek to ensure that research regulation and management are proportionate to risks;*
- we seek to ensure that complete information on research methods and findings from studies is accessible and usable.*

*Increasing value will require collaborative efforts among funders, regulators, commercial organisations, publishers, editors, researchers, research organisations, research users and others.*

The Foundation also subscribes to the pursuit of the '10 Guiding Principles' of the Funders' Forum which are now published on the Foundation's website. These principles, each geared to ensuring that the best possible value for money is achieved from all our research spend, are already guiding our strategic, grant selection and award process. We look forward to continuing to play an active part in the work of the EViR Forum.

## **FUNDRAISING & COMMUNICATIONS**

During the 2017/18 financial year the Foundation has continued to direct the majority of its fundraising efforts to the Scar Free Appeal. With the support of the Board of Trustees, the Development Board and other senior volunteers, we have continued to expand our networks and encourage new gifts through directed applications and approaches to new and existing grant-making trusts. October 2017 saw the appointment of Lord James Bethell as Chairman of the charity's Development Board (previously the Executive Appeal Team). Lord Bethell took over from Dr Alex Mahon, who stood down to focus on her new role as Chief Executive of Channel 4. The Board is grateful to Alex for her contribution to the work of the charity during her tenure as Appeal Chair and we wish her the very best for her new role. We were very pleased that Lord Bethell also accepted our invitation to join the Board of Trustees in November 2017.

The second half of 2017/18 saw an increase in fundraising activity, with new commitments to the Scar Free Appeal. We are particularly pleased to have secured two £3 million pledges, from HM Treasury and The CHEAR Foundation, to be received in instalments from April 2018. These gifts, alongside others, mean that we have to date secured £8.1 million in commitments against our £24 million Scar Free Appeal target. The grant from HM Treasury, derived from LIBOR funds, is directed to establish the new Scar Free Foundation Centre for Conflict Wound Research. Based at Birmingham's Queen Elizabeth Hospital this will be the UK's first specialist medical research centre to focus on reducing the impact of scarring and improve the lives of Armed Forces personnel and civilians wounded in conflicts and terrorist attacks. The largest single grant in the final round of LIBOR funding, this commitment is an important milestone towards our goal of achieving scar free

healing within a generation. We are delighted that the Government has acknowledged the scale of the problem and taken action. Funding from The CHEAR Foundation will be directed to a new programme of scar free scientific and clinical research at the University of Bristol. Additional major gifts in the year included: £125,000 from The Stephen Forrest Charitable Trust (recognised in full in year); £100,000 from The PF Charitable Trust (the second tranche of their pledge of £200,000 made in 2016/17); £30,000 from Edward Cadbury Charitable Trust (towards burns research, recognised in full in year); £25,000 each from BAPRAS, Lord Wolfson of Aspley Guise and Sandhu Charitable Trust (recognised in full in year); and £20,000 from Kavli Trust (the second tranche of their pledge of £100,000 made in 2016/17). The Garfield Weston Foundation also agreed to repurpose the remaining funds from their grant of £250,000 (paid in full in 2015/16) towards The Scar Free Foundation Cleft Gene Bank and Cohort Study. We would also like to thank The VTCT Foundation for their continued support.

We have held several cultivation and fundraising events during 2017/18. In July last year we hosted a reception at the Royal College of Surgeons of England, hosted by Dr Alex Mahon. The event highlighted the important research we have funded into the treatment of children's burns and scars. The evening featured Scar Free Ambassador India Gale in conversation with Professor Peter Dziejwski – the reconstructive surgeon who provided her emergency and ongoing care following burns she survived as a toddler. In October and November 2017 our Patron HRH The Countess of Wessex generously hosted two events: a small lunch at The Countess's private residence at Bagshot Park and an afternoon tea reception at Buckingham Palace, at which Lt Gen Nugee announced our funding from HM Treasury. We remain indebted to members of the Board of Trustees and the Development Board who support our fundraising, through engaging donors, supporting events, and introducing their contacts to the charity's work.

During 2017/18 we have continued to grow our communication activity. Our quarterly e-newsletter for donors and stakeholder has grown from 195 recipients when it first launched to over 300 recipients, and continues to have an open rate of 60%. Fellow Trustee, Alison Clarke, has assisted the Executive Team on our Communications Strategy and, towards the end of the year, we have engaged venturethree to help us revitalise our Case for Support and related fundraising materials. venturethree previously worked with the charity on the brand identity for The Scar Free Foundation.

The Scar Free Foundation is registered with the Fundraising Regulator and subscribes to the Code of Fundraising Practice. During the year, no relationships were held with any commercial participators or professional fundraisers and the Foundation. In adopting best practice as laid out by the Fundraising Regulator, Trustees and staff are sensitive to the issues of fundraising from people in vulnerable circumstances. Our core fundraising strategy, built on one-to-one, peer-driven personal approaches, lends itself to the identification and appropriate management of such issues.

### **Fundraising performance**

Fundraised income for the year fell to £839,838 from £1,189,851 the previous year (a 30% decrease). This was due to the charity continuing to rebuild its fundraising after being without a full-time fundraiser for a large part of the previous two years, alongside significant changes in the volunteer Development Board structure. Despite this we now have several major commitments in place that mean we enter the next financial year in a far stronger fundraising position. We have continued to keep fundraising costs down, with £195,415 of spend compared to £206,129 last year.

## Principal Patrons

We would like to thank our Principal Patrons, surgeons and clinicians who so generously support our work through an ongoing annual gift. A Principal Patron's commitment is so very important, underpinning the vital work that we do. During the year, we were fortunate to benefit from the support of the following:

- Professor Peter Dziewulski
- Professor Vivien Lees
- Mr Naiem Moiemem
- Mr Nigel Mercer
- Professor Jonathan Sandy

## Volunteer help

The Scar Free Foundation relies on the help of volunteers in all aspects of its activities. This support is provided by members of the Board of Trustees, the Research Council and the Development Board who all give their time freely. We are also very grateful to our Ambassadors, volunteers with lived experience of scarring, who help communicate the scar free ambition and ensure that a patient perspective is at the heart of our research; their stories convey more powerfully than anything else, the need for more research and activity in this area.

We are also grateful to Tanya Theobald, Bern Gilbey and colleagues from Squire, Paton, Boggs LLP, who continue to support us with pro bono expert legal advice on contractual, IP and other matters. We remain indebted to Richard Blanshard, TJ Rees, Grant Dickson and all the team at venturethree. The Trustees are ever grateful for these selfless and important contributions.

## PLANS FOR FUTURE PERIODS

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The Scar Free Foundation has ambitious plans to support more research in order to deliver greater medium to long-term benefit for people affected by scarring. Changes to the organisation's structures and methods of operation have been underway since our rebrand and publication of the Scar Free Strategy in 2016. This development continues with a number of key steps in the years ahead.

The Charity Governance Code has been adopted and the Code's principles are regularly revisited by the Board. Following a Governance Review and Trustees' Skills Audit undertaken in 2016, we recognised the need to examine our Board of Trustee membership. Principal Member nominated Trustees, were too readily drawn from similar professional and experiential backgrounds, limiting opportunities to appoint on the bases of diversity, wider skills and experience. Principal Member authorised representatives agreed to affect changes to our Articles of Association and all Principal Member Trustees will now step down from the Board in the 2018/19 financial year. The membership structure of the charity will remain unchanged; all key, Company Law decision making will continue to rest with Principal Member organisations who can call a general meeting of the charity and vote on key issues at any time, by majority. As six Trustees will demit in 2018/19, the Board has committed to undertake a refreshed Skills Audit in order to identify gaps in experience and skill and on which to base future Trustee recruitment activity. The Board has appointed a Nominations Committee. Chaired by Professor Sir Bruce Keogh and supported by the Honorary Treasurer, Research Council Chairman and Development Board Chairman. This Committee will play an important role in identifying new and innovative ways to reach both within and beyond our existing networks to recruit new senior volunteers to the charity.

Our fundraising strategy will continue, focused as it is on high net wealth networks, peer to peer fundraising, grant making trusts, and long term donor relationships. We will support this activity with a wider profile for the charity actively seeking opportunities to convey the scar free ambition and to tell the stories of those affected by scarring and disfigurement.

## **FINANCIAL REVIEW**

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During the year, our spend on research fell, in line with our plans, to £985,139 (2017 - £1,378,911). This reflects the conclusion of some of our large programmes as long term agreements reach their natural end.

Restricted expenditure in the year was more than restricted income as it includes the expenditure on projects that had been financed in previous years.

A review of the commitment schedule for project expenditure is undertaken twice a year by our auditors Buzzacott when original commitments are compared against available restricted and designated funds. The review conducted in May 2018 confirmed the Foundation's position that all commitments are adequately provided for.

We end the year carrying forward reserves that both match our stated policy to provide sufficient, but not excessive, core funding, and the reassurance that all research commitments can be fully funded through existing restricted and designated funds.

## **RESERVES POLICY**

The Scar Free Foundation has restricted funds which have been, and will be, generated through fundraising. Depending on the specified restriction, these will be either used to generate further funding to establish and maintain our major research programmes, or used directly on particular research projects. Funds will be retained until sufficient money is available to fund specific projects in full, unless there is considered to be a satisfactory prospect of obtaining funds to meet any shortfall within the timeframe of a particular project.

We continue to retain sufficient unrestricted funds to meet on-going core costs. The aim is to set aside sufficient unrestricted reserves to cover core costs for a twelve-month period and to meet redundancy costs should the Foundation ever have to be closed down.

Unrestricted reserves at the end of March 2018 were £771,560 in total of which £622,960 was in the general funds and constitutes free reserves. The core costs for 2018/19 are forecast to be approximately £600,000. The free reserves are therefore in line with the target set out above.

## **INVESTMENT POLICY**

Investments are managed by Sarasin Partners LLP, our investment manager and adviser, through their Alpha range of Common Investment Funds.

The Trustees have established an overall investment policy, which involves the Foundation's available funds being categorised in one of two ways, for each of which there is an appropriate investment policy, namely:

**Short term** - in this category are funds which are budgeted for spending within a two year period. These will be held in appropriate bank accounts, term deposits or liquidity funds, with the maturity of the deposits being managed to match both the liabilities and maximise the interest earned on them.

**Medium and long term** – Most of the funds in this category are not required within five years, but some of which will be spent between two and five years from now. They are invested in the Alpha Common Investment Fund for Endowments. This fund seeks long-term capital and income growth from a broadly diversified portfolio, of which 70% would normally be in shares with the balance in bonds, cash, property and alternative assets.

The use of Common Investment Funds enables the Foundation to access asset classes which might otherwise be closed to it and to achieve appropriate diversification and a broad spread of risk. These Common Investment Funds are charities in their own right, pooling the funds of other charities with these similar objectives.

The Alpha funds will make substantial asset allocation changes when necessary to protect capital, reduce volatility and enhance long-term returns. The selection of individual shareholdings is guided by a global, thematic research process which incorporates an ethical screening process. The Trustees regularly review with Sarasin Partners the Foundation's Investment Policy and the performance of these funds, and make any appropriate changes in light of the Foundation's development, changes in markets or any other relevant factors.

Our investments remained constant during the year, with a decrease in value of 0.01%, which reflected the world stock markets.

## **RISK ASSESSMENT**

The Board maintains a risk assessment system which is based on a numerical assessment of risk, with an accompanying management commentary, and Trustees consider these reports each quarter. The aim is to highlight and measure potential risks to the success of an activity or process, assess the impact and put in place appropriate management action.

Accordingly, we can confirm that the major risks to which the Foundation is exposed have been reviewed and actions are in place to mitigate those risks.

Current risks of greatest concern (i.e. the risks with greatest combined 'impact' and 'likelihood' score in the Trustees' quarterly risk assessment exercise) include:

1. **Shortfall in budgeted** income – the 2017/18 fundraising year was very challenging and we remain cognisant of the difficulty of fundraising particularly for unrestricted monies. We continue to focus our efforts on this important type of support and are pleased to record a number of significant commitments in this area for 2018/19. We will continue to abide by our reserves policy that seeks to maintain sufficient free reserves for core costs
2. **Delay in recruiting key staff** – the Foundation's development, particularly through increased and broader income sources, will depend upon our ability to appoint high calibre staff dedicated to our cause. For a small organisation in a highly competitive market this will be challenging but we believe that with our clear vision and mission, our reputation

for high quality work and our rewarding and supportive employment setting, this is a challenge we can face with confidence.

3. **Loss of or failure to recruit key trustees/volunteers** – our Trustees and other senior volunteers who serve on our Development Board and Research Council are crucial to the growth and management of the charity. The appointment of new Trustees, recruitment to our Development Board and securing suitably qualified members of our Research Council will set the direction and ensure success for the charity over the coming years. We believe that volunteers, properly supported and fully engaged in the mission and strategic management of the charity, are more likely to join us, stay with us, contribute and assist in the recruitment of new Trustees and volunteers in the future.

### **RESPONSIBILITIES OF THE TRUSTEES**

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The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and the income or expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice) have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the “going concern” basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Each of the Trustees confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Each of the Trustees also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditors.

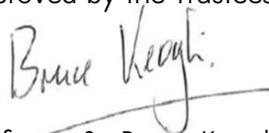
### **The Trustees**

Trustees, who are also Directors under company law, who served during the year and up to the date of this report were as follows:

Professor Sir Bruce Keogh (Chairman)  
Professor Sir John Temple (Research Chairman) (*resigned 18 October 2017*)  
Mr David Allen  
Mr Simon Boadle (Hon Treasurer)  
Lord James Bethell (*joined 18 October 2017*)  
Ms Alison Clarke (*joined 13 February 2018*)  
Professor Tim Davis (BSSH) (*joined 21 July 2017*)  
Lt Gen Richard Nugee  
Mr Nicholas James (BAPRAS)  
Mr Douglas McGeorge (BAAPS)  
Mr Naiem Moiemem (BBA)  
Professor Nichola Rumsey (BPS)  
Professor Jonathan Sandy (CFSGB&I)  
Mr Tim Streatfeild  
Professor Ian Trail (BSSH) (*resigned 13 April 2017*)  
Professor Peter Weissberg (*joined 13 April 2017*)

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2018 was £6 (2017 - 6). The Trustees have no beneficial interest in the charitable company.

Approved by the Trustees on 18 July 2018 and signed on their behalf by



Professor Sir Bruce Keogh  
**Chairman**

**The Scar Free Foundation**  
**Independent auditor's report to the members of The Scar Free Foundation**

**For the year ended 31 March 2018**

**Opinion**

We have audited the financial statements of The Scar Free Foundation (the 'charitable company') for the year ended 31 March 2018 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ◆ the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ◆ the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the strategic report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



Katharine Patel (Senior Statutory Auditor)  
For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

18 July 2018

## The Scar Free Foundation

### Statement of financial activities *(incorporating an income and expenditure account)*

#### For the year ended 31 March 2018

	Note	Restricted £	Unrestricted £	2018 Total £	2017 Total £
<b>Income</b>					
Donations and legacies	2	470,341	369,497	<b>839,838</b>	1,189,851
Investments	3	-	34,373	<b>34,373</b>	72,477
<b>Total income</b>		<b>470,341</b>	<b>403,870</b>	<b>874,211</b>	<b>1,262,328</b>
<b>Expenditure</b>					
Costs of raising funds	4	-	195,415	<b>195,415</b>	206,129
<i>Expenditure on charitable activities</i>					
Research programmes		741,044	-	<b>741,044</b>	1,114,815
Research development		-	244,095	<b>244,095</b>	264,096
<b>Total expenditure</b>		<b>741,044</b>	<b>439,510</b>	<b>1,180,554</b>	<b>1,585,040</b>
<b>Net expenditure before (losses) gains on investments</b>	5	<b>(270,703)</b>	<b>(35,640)</b>	<b>(306,343)</b>	<b>(322,712)</b>
Net (losses) gains on investments	9	(3,599)	-	<b>(3,599)</b>	167,632
Transfers	13	309,818	(309,818)	-	-
<b>Net (expenditure) income and net movement in funds</b>		<b>35,516</b>	<b>(345,458)</b>	<b>(309,942)</b>	<b>(155,080)</b>
<b>Reconciliation of funds:</b>					
Funds brought forward		2,240,978	1,117,018	<b>3,357,996</b>	3,513,076
<b>Funds carried forward</b>		<b>2,276,494</b>	<b>771,560</b>	<b>3,048,054</b>	<b>3,357,996</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

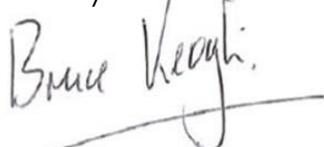
## The Scar Free Foundation

### Balance Sheet

For the year ended 31 March 2018

	Note	£	2018 £	2017 £
<b>Fixed assets</b>				
Tangible fixed assets	8		3,189	6,611
Investments	9		696,987	700,586
			<u>700,176</u>	<u>707,197</u>
<b>Current assets</b>				
Debtors	10	32,561		466,581
Short term deposits		2,179,051		1,287,544
Cash at bank and in hand		312,625		1,007,412
		<u>2,524,237</u>		<u>2,761,536</u>
<b>Liabilities</b>				
Creditors: amounts falling due within one year	11	176,359		110,737
<b>Net current assets</b>			<u>2,347,878</u>	<u>2,650,799</u>
<b>Net assets</b>	12		<u><u>3,048,054</u></u>	<u><u>3,357,996</u></u>
<b>The funds of the charity:</b>				
Restricted funds			2,276,494	2,240,978
Unrestricted funds				
Designated funds		148,600		508,600
General funds		622,960		608,418
		<u>771,560</u>	<u>771,560</u>	<u>1,117,018</u>
<b>Total funds</b>	13		<u><u>3,048,054</u></u>	<u><u>3,357,996</u></u>

Approved by the Trustees on 18 July 2018 and signed on their behalf by



Professor Sir Bruce Keogh

Company Registration Number O3831398 (England and Wales)

## The Scar Free Foundation

### Statement of Cash Flows

For the year ended 31 March 2018

	Notes	2018 £	2017 £
<b>Cash flow from operating activities:</b>			
Net cash provided by (used in) operating activities	A	<u>166,812</u>	<u>(827,384)</u>
<b>Cash inflow from investing activities:</b>			
Dividends and interest from investments		34,373	72,477
Purchase of tangible fixed assets		(4,465)	(646)
Proceeds from the disposal of investments		-	1,300,000
<b>Net cash provided by investing activities</b>		<u>29,908</u>	<u>1,371,831</u>
<b>Change in cash and cash equivalents in the year</b>		<b>196,720</b>	<b>544,447</b>
Cash and cash equivalents at 1 April 2017	B	2,294,956	1,750,509
<b>Cash and cash equivalents at 31 March 2018</b>	B	<u><u>2,491,676</u></u>	<u><u>2,294,956</u></u>

Notes to the statement of cash flows for the year to 31 March 2018

#### A Reconciliation of net movement in funds to net cash provided by (used in) operating activities

	2018 £	2017 £
<b>Net movement in funds (as per the statement of financial activities)</b>	<b>(309,942)</b>	<b>(155,080)</b>
<b>Adjustments for:</b>		
Depreciation charge	7,886	7,017
Losses (gains) on investments	3,599	(167,632)
Dividends and interest from investments	(34,373)	(72,477)
Decrease (increase) in debtors	434,020	(377,868)
Increase (decrease) in creditors	65,622	(61,344)
<b>Net cash provided by (used in) operating activities</b>	<u><u>166,812</u></u>	<u><u>827,384</u></u>

#### B Analysis of cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	312,625	1,007,412
Notice deposits (less than three months)	2,179,051	1,287,544
<b>Total cash and cash equivalents</b>	<u><u>2,491,676</u></u>	<u><u>2,294,956</u></u>

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

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#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

##### a) Basis of preparation

These accounts have been prepared for the year to 31 March 2017.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

##### b) Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- the allocation of staff and support costs;
- estimating the useful economic life of tangible fixed assets.

##### c) Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 31 March 2019, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets (see the investment policy and the risk management sections of the Trustees' report for more information).

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

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#### 1. Accounting policies (continued)

##### d) Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Intangible income and gifts in kind are not included unless they represent goods or services which would have otherwise been purchased, in which case they are valued and brought in as income and the appropriate expenditure.

Revenue grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless they relate to a specific period, in which case they are deferred.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the Charity can meet such conditions the incoming resource is deferred.

Grants for the purchase of fixed assets are credited to restricted income when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted funds.

Interest on term deposits is recognised on an accruals basis, so that the appropriate proportion is included in each year's financial statements.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

##### e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure includes attributable VAT that cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, are apportioned between activities as described in note 4.

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

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#### 1. Accounting policies (continued)

##### e) Expenditure recognition (continued)

The costs of generating funds relate to the costs incurred by the charity in raising funds for the charitable work.

Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities.

Grants payable are charged to the Statement of Financial Activities in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs include the management of the charity's assets, organisational management and compliance with constitutional and statutory requirements.

##### f) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The depreciation rates in use are as follows:

Leaseold Improvements :	Over the life of the lease
Computer Equipment :	3 years
Office Furniture and Equipment :	3 years

##### g) Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

##### h) Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

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#### 1. Accounting policies (continued)

##### i) Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

##### j) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.

##### k) Pension contributions

The charitable company makes contributions on behalf of its employees into their personal pension funds. The amounts charged in the Statement of Financial Activities represent the contributions payable to the funds in respect of the accounting period. Outstanding pension contributions at the year end are included in creditors.

##### l) Fixed asset investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

##### m) Fund structure

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria are charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

## **The Scar Free Foundation**

### **Notes to the financial statements**

**For the year ended 31 March 2018**

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#### **1. Accounting policies (continued)**

##### **m) Fund structure (continued)**

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Transfers are made from unrestricted funds to establish designated funds, which are in turn used to cover the cost of Research Projects. These designations are agreed annually by the Board of Trustees. Transfers are made from designated funds to restricted funds where restricted funding is not sufficient to cover a particular project. Transfers from restricted funds to unrestricted funds are made with the prior consent of the donor.

## The Scar Free Foundation

### Notes to the financial statements

For the year ended 31 March 2018

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#### 2a Donations and grants - unrestricted

	2018	2017
	Total	Total
	£	£
Stephen Forrest Charitable Trust	125,000	-
The PF Charitable Trust	100,000	100,000
BAPRAS	25,000	-
Lord Wolfson	25,000	-
Sandhu Charitable Trust	25,000	-
Kavli (UK)	20,000	20,000
Professor Naiem Moiemem	10,000	-
Atkin Foundation	5,000	-
Enders Analysis	5,000	-
Harry Hampton	5,000	-
The Dorus Trust	4,000	4,000
Angelica Kavoni	2,500	-
Professor Peter Dziewulski	1,200	1,200
Professor Jonathan Sandy	1,200	1,200
Mr Nigel Mercer	1,100	1,200
Professor Vivien Lees	1,000	1,000
Deirdre Donegan	1,000	-
BAAPS	923	1,485
Mr Dermot Desmond	-	50,000
Betty May Goble - Legacy	-	22,559
Nic Humphries (HgCapital)	-	20,000
Lord & Lady Bethell	-	20,000
BSSH	-	15,000
Anonymous	-	10,000
Mr Simon Boadle	-	5,000
Wyfold Charitable Trust	-	5,000
Mr Roger Siddle	-	2,500
The Worshipful Company of Tin Plate Workers alias Wire Workers	-	2,000
Mr Karim Tabet	-	1,000
Mr Simon Freakley	-	1,000
Gift Aid Claims	4,787	18,964
Sundry Donations	6,787	1,773
Total	<u>369,497</u>	<u>304,881</u>

## The Scar Free Foundation

### Notes to the financial statements

For the year ended 31 March 2018

#### 2b Donations and grants - restricted

	2018	2017
	£	£
The CHEAR Foundation	367,057	372,645
Edward Cadbury Charitable Trust	30,000	5,000
Eveson Charitable Trust	10,000	-
Ana Leaf Foundation	10,000	-
BAAPS	22,150	17,900
BAPRAS	17,560	10,400
Holbeck Charitable Trust	5,000	5,000
Andrew Robson	5,000	-
BBA	1,765	-
Mr Rajiv Grover	1,000	2,400
The VTCT Foundation	-	200,000
BSSH	-	101,800
Stephen Forrest Charitable Trust	-	100,000
Appearance Matters	-	33,175
The Childwick Trust	-	20,000
Lady Rose	-	10,000
GJW Turner Charitable Trust	-	2,000
British Burns Association	-	1,800
Dame William Violet Wills Trust	-	1,500
Sundry donations	809	1,300
Gift Aid	-	50
Total	<u>470,341</u>	<u>884,970</u>

#### 3. Investment income

	Restricted	Unrestricted	2018	2017
	£	£	Total	Total
			£	£
Income from listed investments	-	22,910	22,910	63,799
Interest receivable	-	11,463	11,463	8,678
2018 Total	<u>-</u>	<u>34,373</u>	<u>34,373</u>	<u>72,477</u>
2017 total	<u>-</u>	<u>72,477</u>	<u>72,477</u>	

**The Scar Free Foundation**

**Notes to the financial statements**

**For the year ended 31 March 2018**

**4. Total expenditure**

	Costs of raising funds Unrestricted	Research Grants Restricted	Research Development Unrestricted	Support Costs	Governance	2018 Total	2017 Total
	£	£	£	£	£	£	£
Staff Costs (Note 6)	89,481	-	107,377	101,411	-	<b>298,269</b>	257,058
Other Staff Costs	2,212	-	2,654	2,505	-	<b>7,371</b>	2,896
Rent	9,760	-	11,387	11,387	-	<b>32,534</b>	40,890
Computer and other office costs	8,577	-	10,006	10,006	-	<b>28,589</b>	41,379
Consultancy	218	-	254	254	-	<b>726</b>	20,155
Legal Fees	-	-	-	10	-	<b>10</b>	35,773
Audit and Accountancy Fees	-	-	-	-	11,000	<b>11,000</b>	13,312
Staff Travel	853	-	995	995	-	<b>2,843</b>	1,618
Trustees' Travel Expenses	160	-	186	186	-	<b>532</b>	660
Depreciation	2,366	-	2,760	2,760	-	<b>7,886</b>	7,017
Recruitment	480	-	560	560	-	<b>1,600</b>	2,103
Appeal Costs	15,135	-	-	-	-	<b>15,135</b>	27,113
Insurance	-	-	-	-	2,301	<b>2,301</b>	2,236
Research Programmes							
- Chair of Tissue Regeneration	-	67,057	-	-	-	<b>67,057</b>	72,645
- Chair of Burn Injury	-	202,324	-	-	-	<b>202,324</b>	633,785
- Cleft Lip	-	315,937	-	-	-	<b>315,937</b>	313,019
- Aesthetic Research	-	40,242	-	-	-	<b>40,242</b>	36,421
- Hand	-	62,099	-	-	-	<b>62,099</b>	13,384
- Scar Free	-	-	-	-	-	<b>-</b>	33,175
- Support Projects	-	53,385	-	-	-	<b>53,385</b>	12,386
Research Support costs	-	-	30,714	-	-	<b>30,714</b>	18,015
<b>Total expenditure</b>	<b>129,242</b>	<b>741,044</b>	<b>166,893</b>	<b>130,074</b>	<b>13,301</b>	<b>1,180,554</b>	<b>1,585,040</b>
Support Costs	60,034	-	70,040	(130,074)	-	-	-
Governance costs	6,139	-	7,162	-	(13,301)	-	-
<b>2018 total expenditure</b>	<b>195,415</b>	<b>741,044</b>	<b>244,095</b>	<b>-</b>	<b>-</b>	<b>1,180,554</b>	<b>1,585,040</b>
2017 total expenditure	206,129	1,114,815	264,096	-	-	1,585,040	

Support costs and governance costs have been allocated to each activity on the basis of staff time being 46% to costs of raising funds and 54% to research development.

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

##### 5. Net expenditure for the year before losses (gains) on investments

This is stated after charging:

	2018	2017
	£	£
Depreciation	7,886	7,017
Trustees' remuneration	Nil	Nil
Trustees' expenses	532	659
Auditors' remuneration:		
Audit	9,500	9,500
Operating lease rentals:		
Property	32,533	40,890

Trustees' expenses represent the reimbursement of travel costs to one (2017: 1) member relating to attendance at meetings of the Trustees, and carrying out other duties relating to the activities of the Foundation.

##### 6. Staff costs and numbers

Staff costs were as follows:

	2018	2017
	£	£
Salaries and wages	247,569	211,013
Social security costs	26,266	21,916
Pension contributions	24,434	24,129

298,269      257,058

The number of employees whose emoluments exceed £60,000 are:-

	2018	2017
£100,001 - £110,000	-	1
£110,001 - £120,000	1	-

1      -

Employer's pension contributions of £10,338 (2017:£10,357 to one employee) were made in respect of the highest paid employee.

The full-time equivalent of employees during the year was as follows:

	2018	2017
	No.	No.
Fundraising and Publicity	1.2	1.1
Research Development	1.4	1.5
Support & Governance Costs	1.4	1.2

4.0      3.8

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

##### 6. Staff costs and numbers (continued)

The average number of employees (headcount) during the year was 4 (2017 - 4).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees together with the Chief Executive, Head of Research Funds and Head of Development. The total remuneration (including taxable benefits and employers pension contributions) of the key management personnel for the year was £250,549 (2017 - £185,365)

##### 7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

##### 8. Tangible fixed assets

	Leasehold improvements £	Computer equipment and furniture £	Total £
<b>Cost</b>			
At the start of the year	15,301	22,998	<b>38,299</b>
Additions in year	-	4,465	<b>4,465</b>
Disposals in year	-	(5,421)	<b>(5,421)</b>
At the end of the year	<u>15,301</u>	<u>22,042</u>	<u><b>37,343</b></u>
<b>Depreciation</b>			
At the start of the year	10,200	21,489	<b>31,689</b>
Charge for the year	5,101	2,785	<b>7,886</b>
Disposals in year	-	(5,421)	<b>(5,421)</b>
At the end of the year	<u>15,301</u>	<u>18,853</u>	<u><b>34,154</b></u>
<b>Net book value</b>			
At the end of the year	<u>-</u>	<u>3,189</u>	<u><b>3,189</b></u>
At the start of the year	<u>5,101</u>	<u>1,509</u>	<u><b>6,610</b></u>

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

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#### 9. Investments

	2018 £	2017 £
Market value at the start of the year	700,586	1,832,954
Disposal proceeds	-	(1,300,000)
Realised gain on disposals in the year	-	92,808
Net unrealised losses / (gains)	(3,599)	74,824
	<u>(3,599)</u>	<u>167,632</u>
Market value at the end of the year	<u>696,987</u>	<u>700,586</u>
Cost at the year end	<u>527,721</u>	<u>527,721</u>
Investments comprise: Sarasin Alpha CIF for Endowments	696,987	700,586

#### 10. Debtors

	2018 £	2017 £
Other debtors	21,427	337,413
Accrued income	5,588	124,534
Prepayments	5,546	4,634
	<u>32,561</u>	<u>466,581</u>

#### 11. Creditors: amounts due within 1 year

	2018 £	2017 £
Other creditors	-	4,485
Accruals and deferred income	176,359	106,252
	<u>176,359</u>	<u>110,737</u>

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

#### 12. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	3,189	3,189
Investments	696,987	-	-	696,987
Net current assets	1,579,507	148,600	619,771	2,347,878
<b>Net assets at the end of the year</b>	<b>2,276,494</b>	<b>148,600</b>	<b>622,960</b>	<b>3,048,054</b>

The total unrealised gains (losses) at 31 March 2018 constitutes movements on revaluation and are as follows:

	2018 £	2017 £
<b>Unrealised gains included above:</b>		
On investments	169,266	172,865
<b>Total unrealised gains (losses) at 31 March 2018</b>	<b>169,266</b>	<b>172,865</b>
<b>Reconciliation of movements in unrealised gains (losses)</b>		
Unrealised gains at 1 April 2017	172,865	287,552
Less: in respect to disposals in the year	-	(189,511)
	172,865	98,041
Add: net losses (gains) arising on revaluation arising in the year	(3,599)	74,824
<b>Total unrealised gains at 31 March 2018</b>	<b>169,266</b>	<b>172,865</b>

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

#### 13. Movements in funds

	At the start of the year £	Income £	Expenditure £	Gains on investments & Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Research Projects - Chair of Tissue	-	67,057	(67,057)	-	-
Research Projects - Burns Research	-	40,000	(202,324)	162,324	-
Research Projects - Cleft Research	1,283,199	305,000	(315,937)	140,035	<b>1,412,297</b>
Research Projects - National Institute of Aesthetic Research	36,120	39,150	(40,242)	(59)	<b>34,969</b>
Research Projects - Hand	455,805	-	(62,099)	(706)	<b>393,000</b>
Medical Elective Awards	813	4,134	(9,467)	5,334	<b>814</b>
Scar Free Healing	421,123	10,000	-	(709)	<b>430,414</b>
Management - Restricted	-	5,000	-	-	<b>5,000</b>
BBA Margaret Miller Burn Prevention Awards	43,918	-	(43,918)	-	-
<b>Total restricted funds</b>	<b>2,240,978</b>	<b>470,341</b>	<b>(741,044)</b>	<b>306,219</b>	<b>2,276,494</b>
<b>Unrestricted funds:</b>					
<i>Designated funds:</i>					
Fellowships	-	-	-	-	-
Medical Elective Awards	8,600	-	-	-	<b>8,600</b>
The Scar Free Foundation	120,000	-	-	20,000	<b>140,000</b>
Burns Research Programme	380,000	-	-	(380,000)	-
<i>Total designated funds</i>	<b>508,600</b>	-	-	<b>(360,000)</b>	<b>148,600</b>
General funds	608,418	403,870	(439,510)	50,182	<b>622,960</b>
<b>Total unrestricted funds</b>	<b>1,117,018</b>	<b>403,870</b>	<b>(439,510)</b>	<b>(309,818)</b>	<b>771,560</b>
<b>Total funds</b>	<b>3,357,996</b>	<b>874,211</b>	<b>(1,180,554)</b>	<b>(3,599)</b>	<b>3,048,054</b>

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

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#### 13. Movements in funds (continued)

##### Research Projects

During the year, The Scar Free Foundation continued to pursue a number of key research themes. These have been funded as monies become available. The money may be restricted by the donor or where it is not, the Foundation will designate funds to particular projects.

##### The University of Manchester - Tissue Regeneration

Currently there are two PhD Studentships, supported by The Scar Free Foundation with funds from the CHEAR Foundation in Manchester.

##### The Cleft Collective

Funds previously held for this major research programme have been contributed by various donors, including VTCT (£2,000,000), the CHEAR Foundation (£900,000) and The Garfield Weston Foundation (£200,000) and are being used to support The Scar Free Foundation Cleft Gene Bank and Cohort Study in Bristol.

##### The BSSH Clinical Academic Post in Hand Surgery Research managed by The Scar Free Foundation

The British Society for Surgery of the Hand has, since November 2012, have contributed £500,000 towards the costs of a major programme of hand surgery research at the University of Nottingham.

##### The National Institute of Aesthetic Research

The Scar Free Foundation / BAAPS & BAPRAS Aesthetic Fellowships - The Scar Free Foundation holds funds from BAAPS and BAPRAS to support research awards in Aesthetic Surgery.

##### Support Projects

In 2017-18 The Scar Free Foundation again made Student Elective Awards in partnership with BAPRAS, BBA, BSSH and CFSGB&I. These are small project grants available to undergraduate and postgraduates.

##### Scar Free Healing Research

Some £400,000 (of. £1,000,000 commitment) has been donated by the VTCT Foundation towards research to be undertaken in pursuit of the Scar Free Strategy.

##### Management Costs

A donation of £5,000 from Holbeck Charitable Trust has been donated specifically to support the costs associated with the administration and management of research.

## The Scar Free Foundation

### Notes to the financial statements

#### For the year ended 31 March 2018

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#### 14. Operating lease commitments

The charity had future minimum commitments at 31 March 2017 under operating leases expiring as follows:

	2018	2017
	£	£
Payments which fall:		
Within one year	18,997	40,890
Within one to two years	18,997	10,222
Within two to five years	22,163	-
	<u>60,157</u>	<u>51,112</u>

#### 15. Related party transactions

The Centre for Burns Research in Birmingham received £86,536 (2017 - £260,558) during the year ended 31 March 2018 from the Foundation. Professor Naiem Moiemem is a Trustee of The Scar Free Foundation and Director of the Centre for Burns Research. He took no part in the decision to award the monies and does not benefit personally from the arrangement.

The Bristol Cleft Collective received £310,463 (2017 - £277,419) during the year ended 31 March 2018 from the Foundation. Professor Jonathan Sandy is a Trustee of the Scar Free Foundation and Co-Director of the Cleft Collective. He took no part in the decision to award the monies and does not benefit personally from the arrangement.

Professor Nichola Rumsey is a Trustee of The Scar Free Foundation, Co-Director of the Cleft Collective and a member of the academic consortium that works with the Centre for Children's Burns Research in Bristol. She takes no part in the decision to award any monies relating to the Centres and does not benefit personally from the arrangement.

During the year the charity received donations from Trustees totalling £12,400 (2017 - £16,200). In addition £361,067 (2017 - £372,645) was received from a Foundation on which a Trustee is also a Trustee.